



CHANDRASHEKAR KOTE & CO., CHARTERED ACCOUNTANTS

Also at: BANGALORE & MANGALORE
P.B.No.28

Partners:

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Auditor's Report

We have audited the attached Balance Sheet of “M/s. Classic Coffee Curing Works, K.R. Pete Road, Chikmagalur”, as on **31.03.2017** and also the Profit & Loss A/c for the period ended on that date, annexed thereto. These financial statements are the responsibility of the management of the “M/s. Classic Coffee Curing Works, K.R. Pete Road, Chikmagalur.” Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion & to the best of our information & according to the explanation given to us, the financial statements given a true & fair view in conformity with the accounting principles generally accepted in India:-

- 1) In the case of the Balance Sheet, of the state of affairs of the M/s. Classic Coffee Curing Works, K.R. Pete Road, Chikmagalur. as on **31.03.2017** and
- 2) In the case of the Profit & Loss Account of the Loss of the said Firm for the period ended on that date.

Date:- 06.05.2017..
Place: Chikmagalur

For, CHANDRASHEKAR KOTE & CO.,
CHARTERED ACCOUNTANTS

(RAJARAM KOTE)
Partner.



M/s. Classic Coffee Curing Works
K.R. Pete Road, Chikmagalur.

Notes on Accounts:-

1. The Financial statement is prepared under historical cost convention.
2. Fixed Assets are stated at cost. Depreciation is provided on W.D.V. basis as per the rates provided in Income Tax Act 1961.
3. Confirmation of balances from parties in respect of unsecured loans has been obtained.

Place: Chikmagalur.
Date: 06.05.2017.

For CHANDRASHEKAR KOTE & CO.,
CHARTERED ACCOUNTANTS,


(RAJARAM KOTE)
Partner.



CLASSIC COFFEE CURING WORKS

Balance Sheet for the quarter ended 31th March 2017

Rs.in lakhs

Particulars	Note No	for the QTR ending 31 MARCH 2017	for the QTR ending 31 DEC 2016	for the QTR ending 30 SEP 2016	for the QTR ending 30 June 2016	for the QTR ending 31 DEC 2015	for the QTR ending 30 SEP 2015	for the QTR ending 30 June 2015	As at 31 March 2016
I. EQUITY AND LIABILITIES									
(1) Capital Funds									
(a) Partners Capital		310.09	310.09	310.09	310.09	310.09	310.09	310.09	310.09
(b) Reserves and Surplus - Debit in P&L account		(116.54)	(113.35)	(110.17)	(106.58)	(99.36)	(95.83)	(92.11)	(102.79)
(c) Money received against share warrants					-				
(2) Share application money pending allotment									
(3) Non-Current Liabilities									
(a) Long-term borrowings		6.14	5.90	5.80	5.46	4.77	4.67	4.51	4.90
(b) Deferred tax liabilities (Net)		-	-	-	-	-	-	-	-
(c) Other Long term liabilities		-	-	-	-	-	-	-	-
(d) Long term provisions		-	-	-	-	-	-	-	-
(4) Current Liabilities									
(a) Short-term borrowings		-	-	-	-	-	-	-	-
(b) Trade payables		-	-	-	-	-	-	-	-
(c) Other current liabilities		1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
(d) Short-term provisions		0.02	0.02	0.02	0.02	0.02	0.02	-	0.02
TOTAL		200.72	203.66	206.74	210.00	216.53	219.96	223.49	213.22
II.Assets									
(1) Non-current assets									
(a) Fixed assets									
(i) Tangible assets	I	200.16	203.10	206.18	209.44	215.96	219.40	222.93	212.66
(ii) Intangible assets		-	-	-	-	-	-	-	-
(iii) Capital work-in-progress		-	-	-	-	-	-	-	-
(iv) Intangible assets under development		-	-	-	-	-	-	-	-
(b) Non-current investments		-	-	-	-	-	-	-	-
(c) Deferred tax assets (net)		-	-	-	-	-	-	-	-
(d) Long term loans and advances		-	-	-	-	-	-	-	-
(e) Other non-current assets		-	-	-	-	-	-	-	-
(2) Current assets									
(a) Current investments		-	-	-	-	-	-	-	-
(b) Inventories		-	-	-	-	-	-	-	-
(c) Trade receivables		-	-	-	-	-	-	-	-
(d) Cash and cash equivalents		0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
(e) Short-term loans and advances		0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.36
(f) Other current assets		-	-	-	-	-	-	-	-
TOTAL		200.72	203.66	206.74	210.00	216.53	219.96	223.49	213.22
Notes on Accounts and significant Accounting Policies									
Notes Nos I to II form an integral part of these Financial Statements									

Place: Chikmagalur
Date : 06.05.2017

As per our report of even date

For CHANDRASHEKAR KOTE & CO.,
Chartered Accountants

RAJARAM KOTE
(Partner)



CLASSIC COFFEE CURING WORKS

Rsan Lakhs

Particulars	Note No	for the Quarter ended 31st March 2017							As at March 2016
		for the QTR ending 31 March 2017	for the QTR ending 31 Dec 2016	for the QTR ending 30 Sep 2016	for the QTR ending 30 June 2016	for the QTR ending 31 Dec 2015	for the QTR ending 30 Sep 2015	for the QTR ending 30 June 2015	
I Revenue from operations									
Sales of Products		-	-	-	-	-	-	-	-
Sales of Services		-	-	-	-	-	-	-	-
Other operating revenues		-	-	-	-	-	-	-	-
Less: Excise Duty		-	-	-	-	-	-	-	-
II Other Income									
Rent		0.27	0.27	0.27	0.27	0.27	0.27	0.27	1.08
Interest		0.27	0.27	0.27	0.27	0.27	0.27	0.27	1.08
Total Revenue (I + II)									
EXPENSES									
Cost of materials consumed		-	-	-	-	-	-	-	-
Purchase of Stock-in-Trade		-	-	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-	-	-	-	-	-	-
Employee benefit expense		-	-	-	-	-	-	-	-
Financial costs		-	-	-	-	-	-	-	-
Depreciation and amortization expense		2.94	3.08	3.26	3.22	3.43	3.53	3.58	13.85
Other expenses		0.52	0.37	0.60	0.83	0.37	0.45	1.26	2.48
Total Expenses		3.46	3.45	3.86	4.05	3.80	3.98	4.84	16.33
Profit before exceptional and extraordinary items and tax (III - IV)		(3.19)	(3.18)	(3.59)	(3.78)	(3.53)	(3.71)	(4.57)	(15.25)
Exceptional Items		-	-	-	-	-	-	-	-
Profit before extraordinary items and tax (V - VI)		(3.19)	(3.18)	(3.59)	(3.78)	(3.53)	(3.71)	(4.57)	(15.25)
Extraordinary Items		-	-	-	-	-	-	-	-
Profit before tax (VII - VIII)		(3.19)	(3.18)	(3.59)	(3.78)	(3.53)	(3.71)	(4.57)	(15.25)
Tax expense:									
(1) Current tax		-	-	-	-	-	-	-	-
(2) Deferred tax		-	-	-	-	-	-	-	-
Profit/(Loss) from the period from continuing operations (IX - X - XIV)		(3.19)	(3.18)	(3.59)	(3.78)	(3.53)	(3.71)	(4.57)	(15.25)
Profit/(Loss) from discontinuing operations									
Tax expense of discontinuing operations		-	-	-	-	-	-	-	-
Profit/(Loss) from Discontinuing operations (XII - XIII)									
Profit/(Loss) for the period (XI + XIV)		(3.19)	(3.18)	(3.59)	(3.78)	(3.53)	(3.71)	(4.57)	(15.25)
Earning per equity share:									
(1) Basic		NA	NA	NA	NA	NA	NA	NA	NA
(2) Diluted		NA	NA	NA	NA	NA	NA	NA	NA

Place: Chikmagalur
Date : 06.05.2017

As per our report of even date

For CHANDRASHEKAR KOTE & CO.,
Chartered Accountants



RAJARAM KOTE
(Partner)

CLASSIC COFFEE CURING WORKS

NOTE - I PARTICULARS OF FIXED ASSETS AND DEPRECIATION FOR THE QUARTER ENDED 31.03.17

Description	Gross block			Accumulated depreciation				Net block	
	As at 31 Dec 2016	Additions	Deletions	As at 31 March 2017	As at 31 Dec 2016	Charge for the Qtr	Deletions	As at 31 March 2017	As at 31 Dec 2016
Land (8.79 @ 100000)	87,90,000.00	-	-	87,90,000.00	-	-	-	87,90,000.00	87,90,000.00
Buildings	2,03,44,051.10	-	-	2,03,44,051.10	1,04,29,802.89	2,44,460.91	-	1,06,74,263.80	96,69,787.30
Plant and Machinery	23,13,694.00	-	-	23,13,694.00	16,07,020.21	26,137.25	-	16,33,157.46	6,80,536.54
Electrical Equipments	14,17,392.00	-	-	14,17,392.00	7,59,292.71	16,227.11	-	7,75,519.82	6,41,872.18
Weigh Bridge	2,52,160.00	-	-	2,52,160.00	1,75,281.97	2,843.43	-	1,78,125.40	74,034.60
Office Equipments and Furniture	3,43,006.00	-	-	3,43,006.00	1,79,194.78	4,039.18	-	1,83,233.96	1,59,772.04
Total	3,34,60,303.10	-	-	3,34,60,303.10	1,31,50,592.56	2,93,707.89	-	1,34,44,300.45	2,00,16,002.65
									2,03,09,710.54

CLASSIC COFFEE CURING WORKS

NOTE-II - PARTICULARS OF OTHER EXPENSES Rs. in Lakhs

Particulars	for the QTR ending 30 March 2017	for the QTR ending 30 Dec 2016	for the QTR ending 30 Sep 2016	for the QTR ending 30 June 2016	for the QTR ending 30 Dec 2015	for the QTR ending 30 Sep 2015	for the QTR ending 30 June 2015	for the Period ending 31 March 2016
	Audit Expenses	-	-	-	-	-	2,250.00	-
Building Maintenance	-	-	9,850.00	44,261.00	-	-	86,460.00	88,285.00
Garden Maintenance	46,137.00	36,960.00	50,450.00	39,048.00	36,535.00	43,134.00	39,250.00	1,57,269.00
Office Maintenance	-	-	-	-	-	-	-	-
Repairs and Maintenance	5,994.00	-	-	-	-	-	-	-
Rates and Taxes	-	-	-	-	-	-	-	-
	52,131.00	36,960.00	60,300.00	83,309.00	36,535.00	45,384.00	1,25,710.00	2,47,804.00



Fixed Asset Register - Classic Coffee Roasting unit For the Quarter Ended 31.03.17

Sr no	Description	Date of Purchase or Date of Invoice	Date to Put to Use	Total Cost Incl. Cost of Dependent Asset	No. Of Days	Rate of Dep	Dep for the Year
1	PLANT & MACHINERY						
	Opening Balance	01/04/2012	01/01/2017	7,06,673.79	90	15.00%	26,137.25
				7,06,673.79			26,137.25
2	Electrical Equipments						
	Opening Balance	01/04/2012	01/01/2017	6,58,099.29	90	10.00%	16,227.11
				6,58,099.29			16,227.11
3	Weigh Bridge						
	Opening Balance	01/04/2012	01/01/2017	76,878.03	90	15.00%	2,843.43
				76,878.03			2,843.43
4	Office Equipment and Furniture						
	Opening Balance	01/04/2012	01/01/2017	1,63,811.22	90	10.00%	4,039.18
				1,63,811.22			4,039.18
5	Buildings						
	Opening Balance	01/04/2011	01/01/2017	99,14,248.21	90	10.00%	2,44,460.91
				99,14,248.21			2,44,460.91
				1,15,19,710.54			2,93,707.89

