

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

Independent Auditor's Report

To the Members of Coffee Day Properties (India) Private Limited

Report on the financial statements

We have audited the accompanying financial statements of Coffee Day Properties (India) Private Limited ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Independent Auditor's Report (continued)

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its loss and its cash flows for the year ended on that date.

Emphasis of matter

We draw attention to Note 2.2 to the financial statements which explains significant uncertainty on the entity's ability to continue as a going concern and accordingly these financial statements have been prepared under realisable value basis of accounting whereby the carrying value of all assets as at 31 March 2016 are presented at their estimated realisable value and all liabilities are presented at their estimated settlement amounts, subject to conditions being present as at the balance sheet date.

Our opinion is not qualified on the above matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure A statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- (e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Bangalore

19 May 2016

Annexure A to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- (i) The Company does not have any fixed assets as at 31 March 2016. Accordingly, paragraph 3(i) of the Order is not applicable.
- (ii) The Company is a service company, which was primarily engaged in the business of sale of space for advertising and promotional activities. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- (iv) According to the information and explanations given to us, the Company has not given any loan or made any investments or given any guarantees under provisions of Section 185 and 186 of the Act.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Income-tax have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Provident fund, Employees' State Insurance, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value added tax and Cess during the year.

According to the information and explanations given to us, no undisputed amounts payable in respect of Income tax were in arrears, as at 31 March 2016, for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of Income Tax which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institutions, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.



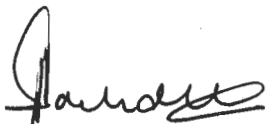
B S R & Co. LLP

- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instrument) and term loan during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us, the Company has not paid or provided for managerial remuneration. Accordingly paragraph 3(xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us, the Company does not have any transactions with related parties and hence compliance with sections 177 and 188 of the Act and the details to be disclosed in the financial statements as required by the applicable accounting standards is not applicable.
- (xiv) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us, the Company has not entered into non-cash transaction with directors or person connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W / W-100022



Supreet Sachdev

Partner

Membership No.: 205385

Bangalore

19 May 2016

Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Coffee Day Properties (India) Private Limited ('the Company') as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that: (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the matter stated in note 2.2 of the financial statement which explains significant uncertainty on the entity's ability to continue as a going concern and the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

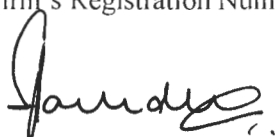
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **B S R & Co. LLP**

Chartered Accountants

Firm's Registration Number: 101248W/W-100022



Supreet Sachdev

Partner

Membership Number: 205385

Bangalore

19 May 2016

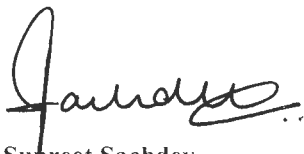
Coffee Day Properties (India) Private Limited
Balance sheet

	Note	As at 31 March 2016	Rs As at 31 March 2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	11,332,000	11,332,000
Reserves and surplus	4	(8,572,804)	3,520,294
		<u>2,759,196</u>	<u>14,852,294</u>
Current liabilities			
Other current liabilities	5	2,222,150	1,976,643
Short-term provisions	6	149,942	149,942
		<u>2,372,092</u>	<u>2,126,585</u>
		<u><u>5,131,288</u></u>	<u><u>16,978,879</u></u>
ASSETS			
Non-current assets			
Long-term loans and advances	7	5,131,288	5,131,288
		<u>5,131,288</u>	<u>5,131,288</u>
Current assets			
Cash and cash equivalents	8	-	250,181
Other current assets	9	-	11,597,410
		<u>-</u>	<u>11,847,591</u>
		<u><u>5,131,288</u></u>	<u><u>16,978,879</u></u>
Significant accounting policies	2		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

for **BSR & Co. LLP**
Chartered Accountants
Firm registration number: 101248W / W-100022



Supreet Sachdev
Partner
Membership No.: 205385

Bangalore
19 May 2016

for and on behalf of the Board of Directors of
Coffee Day Properties (India) Private Limited




H M Nanjunda Director
DIN: 06781825

B C Chidambar Director
DIN: 00147219

Bangalore
19 May 2016

Bangalore
19 May 2016

Coffee Day Properties (India) Private Limited
Statement of profit and loss

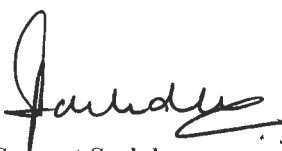
	Note	For the year ended 31 March 2016	Rs For the year ended 31 March 2015
Income	-	-	-
Expenses			
Other expenses	10	12,093,098	332,568
		<u>12,093,098</u>	<u>332,568</u>
Loss before tax		(12,093,098)	(332,568)
Tax expense:			
- current tax		-	-
Loss for the year		<u>(12,093,098)</u>	<u>(332,568)</u>
Earnings per share (equity shares, par value of Rs 10 each)			
- Basic and diluted	15	(10.67)	(0.31)
Significant accounting policies	2		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

for **BSR & Co. LLP**
Chartered Accountants

Firm registration number: 101248W / W-100022



Supreet Sachdev

Partner

Membership No.: 205385

Bangalore
19 May 2016

for and on behalf of the Board of Directors of
Coffee Day Properties (India) Private Limited



H M Nanjunda

Director

DIN: 06781825

Bangalore
19 May 2016

B C Chidambar

Director

DIN: 00147219

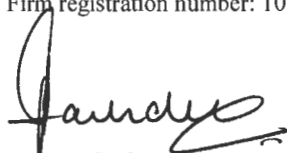
Bangalore
19 May 2016

Coffee Day Properties (India) Private Limited
Cash flow statement

	Rs	
	For the year ended 31 March 2016	For the year ended 31 March 2015
Cash flow from operating activities		
(Loss) before tax	(12,093,098)	(332,568)
Changes in		
- loans and advances and other current assets	11,597,410	-
- other current liabilities	(1,624,652)	1,722,278
Cash (used in)/ generated from operating activities	(2,120,340)	1,389,710
Income-taxes paid	-	(1,395,433)
Net cash (used in) operating activities	(2,120,340)	(5,723)
Cash flow from investing activities	-	-
Cash flow from financing activities		
Proceeds from issue of share capital	-	29,970,000
Repayment of borrowings	-	(29,962,308)
Net cash generated from financing activities	-	7,692
Net (decrease)/ increase in cash and cash equivalents	(2,120,340)	1,969
Cash and cash equivalents at the beginning of the year	250,181	248,212
Cash and cash equivalents at the end of the year	(1,870,159)	250,181
	As at	As at
	31 March 2016	31 March 2015
Cash and bank balances (refer note 8)	-	250,181
Other current liabilities (refer note 5)	(1,870,159)	-
	(1,870,159)	250,181

As per our report of even date attached

for **BSR & Co. LLP**
Chartered Accountants
Firm registration number: 101248W / W-100022



Supreet Sachdev
Partner
Membership No.: 205385

Bangalore
19 May 2016

for and on behalf of the Board of Directors of
Coffee Day Properties (India) Private Limited



H M Nanjunda **B C Chidambar**
Director Director
DIN: 06781825 DIN: 00147219

Bangalore
19 May 2016

Bangalore
19 May 2016

Coffee Day Properties (India) Private Limited

Notes to financial statement

1 Company overview

Coffee Day Properties (India) Private Limited ('the Company') was incorporated on 20 August 2007 under the Companies Act, 1956. The registered office of the Company is located in Bangalore. The Company is a subsidiary of Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) ('CDGL', the holding company). The ultimate holding company is Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*).

The Company is engaged in the business of sale of space for advertising and promotional activity of clients in Café outlets managed by Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*).

2 Significant accounting policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

2.1 Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises Mandatory Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provision of the Act (to the extent notified and applicable), other pronouncements of the Institute of Chartered Accountants of India ('ICAI'). The financial statements are prepared in Rupees unless otherwise stated.

2.2 Going Concern

As explained in note 16, there is a significant uncertainty with regard to the recoverability of the balance with government authorities. Considering that the Company does not have any other assets or operations other than the aforementioned asset, these financial statements have not been prepared on a going concern basis. Consequently, these financial statements have been prepared under the realizable value basis of accounting, whereby the carrying values of all assets have been recognised at their estimated realizable value and liabilities have been stated at their estimated settlement value.

2.3 Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles in India ('Indian GAAP') requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.





Coffee Day Properties (India) Private Limited

Notes to financial statement

2.4 Revenue recognition

Income from advertising is recognized when the corresponding services is rendered in accordance with the terms of the specific contracts entered into with customers.

Revenue is disclosed both gross and net of service tax.

Lease/sub-lease rental income is recognised when right to receive such income is established in accordance with the terms of the contract with the clients.

2.5 Employee benefits

All employee benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits.

The provisions of the Employees' State Insurance Act, 1948, Employees Provident Fund, Miscellaneous Provision Act, 1952 and Payment of Gratuity Act, 1972 are currently not applicable to the Company.

2.6 Taxation

Income tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future, however, where there is an unabsorbed depreciation or carry-forward losses under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written-up to reflect the amount that is reasonably/ virtually certain, as the case may be, to be realised.

The Company off sets on a year on year basis, current tax assets and liabilities where it has a legally enforceable rights to set off and where the Management intends to settle such assets and liabilities on a net basis.

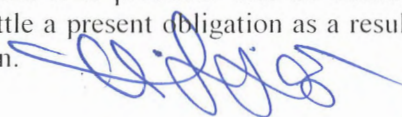
2.7 Provisions and contingent liabilities

Provision is recognised when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

Provisions for onerous contracts. i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.



Coffee Day Properties (India) Private Limited

Notes to financial statement

2.8 Earnings per Share

The basic earnings per share is computed by dividing the net profit / (loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. The Company did not have any potentially dilutive equity shares outstanding during the year.

2.9 Cash flow statement

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular operating, investing and financing activities of the Company are segregated.

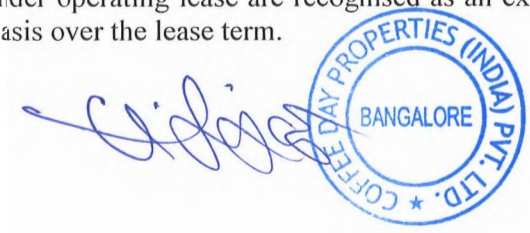
2.10 Cash and cash equivalents

Cash and cash equivalents in the cash flow statement comprise balance in banks in current accounts. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalent.

2.11 Leases

Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets acquired are capitalised at the fair value of the asset or the present value of the minimum lease payments at the inception of the lease, whichever is lower.

Lease payments under operating lease are recognised as an expense in the statement of profit and loss on a straight line basis over the lease term.



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3 Share capital

(a) Particulars	Rs	
	As at 31 March 2016	As at 31 March 2015
Authorised		
1,140,000 (previous year: 1,140,000) equity shares of Rs 10 each	11,400,000	11,400,000
	11,400,000	11,400,000
Issued, subscribed and fully paid up		
1,133,200 (previous year: 1,133,200) equity shares of par value Rs 10 each, fully paid up	11,332,000	11,332,000
	11,332,000	11,332,000

(b) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period is as given below:

Particulars	As at 31 March 2016		As at 31 March 2015	
	No. of shares	Amount (Rs)	No. of shares	Amount (Rs)
Number of shares at the beginning of the year	1,133,200	11,332,000	1,000,000	10,000,000
Add: Shares issued during the year	-	-	133,200	1,332,000
Number of shares outstanding at the end of the year	1,133,200	11,332,000	1,133,200	11,332,000

(c) The rights, preferences and restrictions attaching to equity shares including restrictions on the distribution of dividends and the repayment of capital:

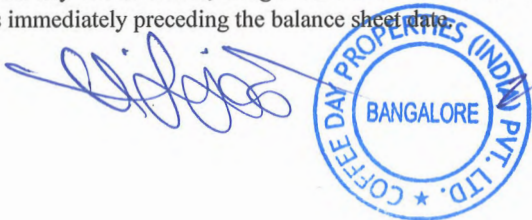
The Company has only one class of equity shares having a par value of Rs 10 per share. Accordingly, all equity shares rank equally with regards to dividends and share in the Company's residual assets. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. Each shareholder is entitled to one vote per share held.

In event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Equity shareholders holding more than 5% of equity shares:

Name of the shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of shares	% holding	No. of shares	% holding
Coffee Day Global Limited (erstwhile Amalgamated Bean Coffee Trading Company Limited)	1,133,199	99.99%	1,133,199	99.99%

(e) The Company has not issued any bonus shares, bought back shares or issued shares for consideration other than cash for a period of 5 years immediately preceding the balance sheet date.



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4 Reserves and surplus

Particulars	Rs	
	As at 31 March 2016	As at 31 March 2015
Securities premium		
At the commencement of the year	28,638,000	-
Add: Premium received on allotment of equity shares*	-	28,638,000
At the close of the year	28,638,000	28,638,000
Deficit in statement of profit and loss		
At the commencement of the year	(25,117,706)	(24,785,138)
Add: (Loss) for the year	(12,093,098)	(332,568)
At the close of the year	(37,210,804)	(25,117,706)
	(8,572,804)	3,520,294

* During the previous year, the Company had issued 133,200 equity shares to Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) at a premium of Rs 215 per share, based on the price determined by an external Chartered Accountant.

5 Other current liabilities

Particulars	Rs	
	As at 31 March 2016	As at 31 March 2015
Other current liabilities*	-	1,726,419
Other payables		
- provision for expenses	316,014	224,943
- statutory liabilities	35,977	25,281
- book overdraft	1,870,159	-
	2,222,150	1,976,643

* Payable to Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*), holding company

6 Short-term provisions

Particulars	Rs	
	As at 31 March 2016	As at 31 March 2015
Provision for taxation, net of advance tax and tax deducted at source	149,942	149,942
	149,942	149,942

7 Long-term loans and advances

Particulars	Rs	
	As at 31 March 2016	As at 31 March 2015
<i>Unsecured, considered good</i>		
Advance tax including tax deducted at source, net of provision for tax	5,131,288	5,131,288
	5,131,288	5,131,288



8 Cash and bank balances

Particulars	Rs	
	As at 31 March 2016	As at 31 March 2015
Cash and cash equivalents		
Balances with banks		
- in current accounts	-	250,181
	-	250,181

9 Other current assets

Particulars	Rs	
	As at 31 March 2016	As at 31 March 2015
Balances with government authorities	11,597,410	11,597,410
Less: Provision for doubtful balances	(11,597,410)	-
	-	11,597,410

10 Other expenses

Particulars	Rs	
	ended 31 March 2016	ended 31 March 2015
Provision for doubtful balances	11,597,410	-
Legal and professional charges	294,645	310,868
Rates and taxes	201,043	21,700
	12,093,098	332,568





11 Commitments and contingencies

There are no contingent liabilities and there are no contracts remaining to be executed on capital account and not provided for as at the balance sheet date (previous year: Rs Nil). Further there are no commitments.

12 Auditor's remuneration excluding service tax (included in legal and professional charges)

Particulars	Rs	
	For the year ended 31 March 2016	For the year ended 31 March 2015
As auditor		
- statutory audit	175,000	150,000
	175,000	150,000

13 Deferred taxes

In accordance with AS 22 - Accounting for taxes on income, the management believes that there is no virtual certainty supported by convincing evidence for recognising deferred tax asset on business losses incurred during the current as well as earlier years.

14 Segment reporting

In the absence of any operations in the Company in the current year and previous year, the Company has not disclosed any segment information as per AS 17 - Segment Reporting.

15 Earnings per share

The computation of basic and diluted earnings per share is given as below:

Particulars	<i>(Figures in Rs except number of shares)</i>	
	For the year ended 31 March 2016	For the year ended 31 March 2015
Profit after taxation	(12,093,098)	(332,568)
Weighted average number of equity shares of Rs 10 outstanding during the year considered for computation of basic earnings per share	1,133,200	1,088,678
Earnings per share, basic and diluted* (Rs)	(10.67)	(0.31)

*The Company has no dilutive potential equity shares.

16 The Company has a CENVAT credit balance of Rs 11,597,410 with the government authorities. In the absence of any business and considering that the financial statements are not prepared on a going concern basis, the Company has made a provision for these balances during the year.

17 No managerial remuneration is payable to directors during the year (previous year: Nil).







18 Related party disclosures

A. Enterprises where control exists

Ultimate holding Company	Coffee Day Enterprises Limited (<i>erstwhile Coffee Day Enterprises Private Limited</i>)
Holding company	Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)

B. Key management personnel

Non executive directors on the Board of the Company	Nanjunda H M Chidambar B C
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The non-executive directors on the board of the Company are employee of other group companies and accordingly the salary has been paid by such group companies.

C. The following is a summary of significant related party transactions

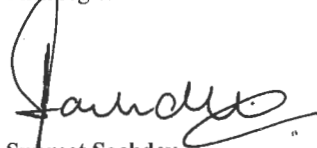
Particulars	For the year ended 31 March 2016	Rs For the year ended 31 March 2015
Equity share allotted (including premium)		
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	-	29,970,000
Short-term unsecured loan repaid		
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	-	29,962,000
Reimbursable expenses on behalf of the Company		
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	234,170	1,726,419

D. The following is a summary of balances payable to related parties:

Particulars	For the year ended 31 March 2016	Rs For the year ended 31 March 2015
Other current liabilities		
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	-	1,726,419

As per our report of even date attached




for **BSR & Co. LLP**
Chartered Accountants
Firm registration number: 101248W / W-100022



Supreet Sachdev
Partner
Membership No.: 205385

Bangalore
19 May 2016

for and on behalf of the Board of Directors of
Coffee Day Properties (India) Private Limited

H M Nanjunda
Director
DIN: 06781825

B C Chidambar
Director
DIN: 00147219

Bangalore
19 May 2016

Bangalore
19 May 2016