



CHANDRASHEKAR KOTE & CO., CHARTERED ACCOUNTANTS

Also at: BANGALORE & MANGALORE
P.B.No.28

Partners:

A. SHIVA RAO, B. Com., F.C.A.
K. SHAM BHAT, B.Com., F.C.A.
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Auditor's Report

We have audited the attached Balance Sheet of “M/s. Classic Coffee Curing Works, K.R. Pete Road, Chikmagalur”, as on **31.03.2016** and also the Profit & Loss A/c for the period ended on that date, annexed thereto. These financial statements are the responsibility of the management of the “M/s. Classic Coffee Curing Works, K.R. Pete Road, Chikmagalur.” Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion & to the best of our information & according to the explanation given to us, the financial statements given a true & fair view in conformity with the accounting principles generally accepted in India:-

- 1) In the case of the Balance Sheet, of the state of affairs of the M/s. Classic Coffee Curing Works, K.R. Pete Road, Chikmagalur. as on **31.03.2016** and
- 2) In the case of the Profit & Loss Account of the Loss of the said Firm for the period ended on that date.

Date:- 27.04.2016..
Place: Chikmagalur

For, CHANDRASHEKAR KOTE & CO.,
CHARTERED ACCOUNTANTS


(RAJARAM KOTE)
Partner.



M/s. Classic Coffee Curing Works
K.R. Pete Road, Chikmagalur.

Notes on Accounts:-

1. The Financial statement is prepared under historical cost convention.
2. Fixed Assets are stated at cost. Depreciation is provided on W.D.V. basis as per the rates provided in Income Tax Act 1961.
3. Confirmation of balances from parties in respect of unsecured loans has been obtained.

Place: Chikmagalur.
Date: 27.04.2016.

For CHANDRASHEKAR KOTE & CO.,
CHARTERED ACCOUNTANTS,


(RAJARAM KOTE)
Partner.



CLASSIC COFFEE CURING WORKS

Balance Sheet for the quarter ended 31 March 2016

Rs.in lakhs

Particulars	Note No	for the QTR ending 31 march 2016	for the Period ending 31 March 2016	for the QTR ending 31 march 2015	for the Period ending 31 March 2015
I. EQUITY AND LIABILITIES					
(1) Capital Funds					
(a) Partners Capital		210.74	310.09	227.38	310.09
(b) Reserves and Surplus - Debit in P&L account		(3.44)	(102.79)	(4.83)	(87.54)
(c) Money received against share warrants		-	-	-	-
(2) Share application money pending allotment					
(3) Non-Current Liabilities					
(a) Long-term borrowings		4.90	4.90	3.52	3.52
(b) Deferred tax liabilities (Net)		-	-	-	-
(c) Other Long term liabilities		-	-	-	-
(d) Long term provisions		-	-	-	-
(4) Current Liabilities					
(a) Short-term borrowings		-	-	-	-
(b) Trade payables		-	-	-	-
(c) Other current liabilities		1.00	1.00	1.00	1.00
(d) Short-term provisions		0.02	0.02	-	-
TOTAL		213.22	213.22	227.07	227.07
II.Assets					
(1) Non-current assets					
<i>(a) Fixed assets</i>					
(i) Tangible assets	I	212.66	212.66	226.51	226.51
(ii) Intangible assets		-	-	-	-
(iii) Capital work-in-progress		-	-	-	-
(iv) Intangible assets under development		-	-	-	-
(b) Non-current investments		-	-	-	-
(c) Deferred tax assets (net)		-	-	-	-
(d) Long term loans and advances		-	-	-	-
(e) Other non-current assets		-	-	-	-
(2) Current assets					
(a) Current investments		-	-	-	-
(b) Inventories		-	-	-	-
(c) Trade receivables		-	-	-	-
(d) Cash and cash equivalents		0.20	0.20	0.20	0.20
(e) Short-term loans and advances		0.36	0.36	0.36	0.36
(f) Other current assets		-	-	-	-
TOTAL		213.22	213.22	227.07	227.07
Notes on Accounts and significant Accounting Policies					
Notes Nos I to II form an integral part of these Financial Statements					

Place: Chikmagalur
Date : 27.04.2016

As per our report of even date

For CHANDRASHEKAR KOTE & CO.,
Chartered Accountants

RAJARAM KOTE
(Partner)



CLASSIC COFFEE CURING WORKS

Profit and Loss statement for the Quarter ended 30th March 2016
Rs.in Lakhs

	Particulars	No te No	for the QTR ending 31 March 2016	for the period ending 31 March 2016	for the QTR ending 31 March 2015	for the Period ending 31 March 2015
	REVENUE					
I	Revenue from operations					
	Sales of Products		-	-		
	Sales of Services		-	-		
	Other operating revenues		-	-		
	Less: Excise Duty		-	-		
II	Other Income					
	Rent		0.27	1.08	0.27	1.08
	Interest		-	-	-	-
III	Total Revenue (I + II)		0.27	1.08	0.27	1.08
	EXPENSES					
	Cost of materials consumed		-	-	-	-
	Purchase of Stock-in-Trade		-	-	-	-
	Changes in inventories of finished goods,work-in-progress and Stock-in-Trade		-	-	-	-
	Employee benefit expense		-	-	-	-
	Financial costs		-	-	0.29	0.29
	Depreciation and amortization expense	I	3.31	13.85	4.02	16.07
	Other expenses	II	0.40	2.48	0.79	1.96
IV	Total Expenses		3.71	16.33	5.10	18.32
V	Profit before exceptional and extraordinary items and tax (III - IV)		(3.44)	(15.25)	(4.83)	(17.24)
VI	Exceptional Items		-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)		(3.44)	(15.25)	(4.83)	(17.24)
VIII	Extraordinary Items		-	-	-	-
IX	Profit before tax (VII - VIII)		(3.44)	(15.25)	(4.83)	(17.24)
X	Tax expense:					
	(1) Current tax		-	-	-	-
	(2) Deferred tax		-	-	-	-
XI	Profit(Loss) from the perid from continuing operations (IX - X - XIV)		(3.44)	(15.25)	(4.83)	(17.24)
XII	Profit/(Loss) from discontinuing operations		-	-	-	-
XIII	Tax expense of discounting operations		-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)		(3.44)	(15.25)	(4.83)	(17.24)
XVI	Earning per equity share:					
	(1) Basic		NA	NA	NA	NA
	(2) Diluted		NA	NA	NA	NA

Place: Chikmagalur
Date: 27.04.2016

As per our report of even date

For CHANDRASHEKAR KOTE & CO.,
Chartered Accountants

RAJARAM KOTE
(Partner)



CLASSIC COFFEE CURING WORKS

NOTE-I PARTICULARS OF FIXED ASSETS AND DEPRICIATION FOR THE QUARTER ENDED 31.03.2016

Description	Gross block				Accumulated depreciation			Net block	
	As at 31 Dec 2015	Additions	Deletions	As at 31 Mar 2016	As at 31 Dec 2015	Charge for the QTR	Deletions	As at 31 Mar 2016	As at 31 Dec 2015
Land (8.79 @ 100000)	87,90,000.00	-	-	87,90,000.00	-	-	-	87,90,000.00	87,90,000.00
Buildings	2,03,44,051.10	-	-	2,03,44,051.10	93,62,830.72	2,73,778.37	-	1,07,07,442.01	1,09,81,220.38
Plant and Machinery	23,13,694.00	-	-	23,13,694.00	14,88,673.00	30,853.53	-	15,19,526.53	8,25,021.00
Electrical Equipments	14,17,392.00	-	-	14,17,392.00	6,88,468.01	18,173.17	-	7,10,750.82	7,28,923.99
Weigh Bridge	2,52,160.00	-	-	2,52,160.00	1,62,407.15	3,356.51	-	86,396.34	89,752.85
Office Equipments and Furniture	3,43,006.00	-	-	3,43,006.00	1,61,565.41	4,523.59	-	1,76,917.00	1,81,440.59
	3,34,60,303.10	-	-	3,34,60,303.10	1,18,63,944.29	3,30,685.17	-	1,21,94,629.46	2,15,96,358.81

CLASSIC COFFEE CURING WORKS

NOTE-II - PARTICULARS OF OTHER EXPENSES

Rs. in Lakhs

Particulars	For the QTR ending 31-Mar-16	For the Period ending 31-Mar-16	For the QTR ending 31-Mar-15	For the Period ending 31-Mar-15
	Audit Expenses	-	2,250.00	-
Building Maintenance	1,825.00	88,285.00	49,565.00	49,565.00
Garden Maintenance	38,350.00	1,57,269.00	29,139.00	86,469.00
Office Maintenance	-	-	-	-
Repairs and Maintenance	-	-	-	-
Rates and Taxes	-	-	-	60,000.00
Bank Charges	-	-	29,794.00	29,794.00
	40,175.00	2,47,804.00	1,08,498.00	2,25,828.00

