

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
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Bangalore 560 071 India

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Independent Auditor's Report

To the Members of Coffee Day Properties (India) Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Coffee Day Properties (India) Private Limited ('the Company'), which comprise the balance sheet as at 31 March 2015, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Independent Auditor's Report (continued)

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its loss and its cash flows for the year ended on that date.

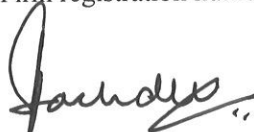
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership No.: 205385

Bangalore

14 July 2015

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that:

- (i) The Company does not have any fixed assets as at 31 March 2015. Accordingly, paragraph 3(i) of the Order is not applicable.
- (ii) The Company is a service company, primarily engaged in the business of sale of space for advertising and promotional activities. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- (iv) In our opinion, and according to the information and explanations given to us, there has been no purchase of fixed assets or sale of services during the year. The activities of the Company do not involve purchase of inventory and sale of goods. Accordingly, paragraph 3(iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Income tax and Service tax have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Provident fund, Employees' State Insurance, Sales tax, Wealth tax, Duty of Customs, Duty of Excise and Value added tax during the year.

According to the information and explanations given to us, no undisputed amounts payable in respect of Income tax and Service tax were in arrears, as at 31 March 2015, for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of Income Tax and Service Tax which have not been deposited with the appropriate authorities on account of any dispute.
- (c) According to the information and explanations given to us there are no amounts which were required to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under by the Company.
- (viii) *The accumulated losses of the Company at the end of the financial year are more than fifty percent of its net worth. The Company has incurred cash losses in the current year. In the immediately preceding financial year, the Company had not incurred cash loss.*
- (ix) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.



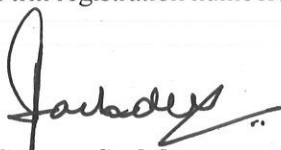
B S R & Co. LLP

- (x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company did not have any term loans outstanding during the year.
- (xii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W / W-100022



Supreet Sachdev

Partner

Membership No.: 205385

Bangalore

14 July 2015



Coffee Day Properties (India) Pvt. Ltd.,

Audited Financials FY 2014-15

Coffee Day Properties (India) Private Limited
Balance sheet

Rs in lakhs

	Note	As at 31 March 2015	As at 31 March 2014
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	113.32	100.00
Reserves and surplus	4	35.20	(247.85)
		<u>148.52</u>	<u>(147.85)</u>
Current liabilities			
Short- term borrowings	5	-	299.62
Other current liabilities	6	19.76	2.54
Short- term provisions	7	1.50	15.45
		<u>21.26</u>	<u>317.61</u>
		<u>169.78</u>	<u>169.76</u>
ASSETS			
Non-current assets			
Long-term loans and advances	8	51.31	51.31
		<u>51.31</u>	<u>51.31</u>
Current assets			
Cash and cash equivalents	9	2.50	2.48
Other current assets	10	115.97	115.97
		<u>118.47</u>	<u>118.45</u>
		<u>169.78</u>	<u>169.76</u>
Significant accounting policies	2		

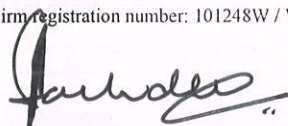
The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

for **BSR & Co. LLP**

Chartered Accountants

Firm registration number: 101248W / W-100022



Supreet Sachdev

Partner

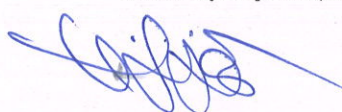
Membership No.: 205385

Bangalore

Date: 14 July 2015

for and on behalf of the Board of Directors of

Coffee Day Properties (India) Private Limited



H M Nanjunda

Director

DIN: 06781825



B C Chidambar

Director

DIN: 00147219

Bangalore

Date: 14 July 2015

Coffee Day Properties (India) Private Limited
Statement of profit and loss

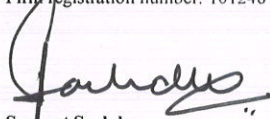
		Rs in lakhs	
	Note	For the year ended 31 March 2015	For the year ended 31 March 2014
Income			
Revenue from operations	11	-	301.91
Other income	12	-	74.83
		<u>-</u>	<u>376.74</u>
Expenses			
Employee benefits expense	13	-	0.72
Other expenses	14	3.33	203.47
		<u>3.33</u>	<u>204.19</u>
(Loss)/ profit before tax		(3.33)	172.55
Tax expense:			
- Current tax		-	35.00
- Tax for earlier years		-	3.90
(Loss)/ profit for the year		(3.33)	133.65
Earnings per share (equity shares, par value of Rs 10 each)			
- Basic and diluted	21	(0.31)	13.36
Number of shares used in computing basic and diluted loss per share		1,088,678	1,000,000
Significant accounting policies	2		

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

for **BSR & Co. LLP**
Chartered Accountants

Firm registration number: 101248W / W-100022




Supreet Sachdev
Partner

Membership No.: 205385

Bangalore
Date: 14 July 2015

for and on behalf of the Board of Directors of
Coffee Day Properties (India) Private Limited



H M Nanjunda
Director
DIN: 06781825

Bangalore
Date: 14 July 2015



B C Chidambar
Director
DIN: 00147219

Coffee Day Properties (India) Private Limited
Cash flow statement

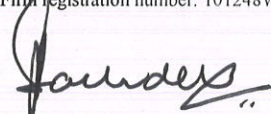
Rs in lakhs

	For the year ended 31 March 2015	For the year ended 31 March 2014
Cash flow from operating activities		
(Loss)/ profit before tax	(3.33)	133.65
Changes in		
-Trade receivables	-	272.65
-Loans and advances and other current assets	-	553.76
-Liabilities and provisions	17.22	(284.65)
Net cash used in operating activities before taxes	13.89	675.41
Income taxes paid	(13.95)	13.90
Net cash provided by/ (used in) operating activities [A]	(0.06)	689.31
Cash flow from investing activities [B]	-	-
Cash flow from financing activities		
Proceeds from issue of share capital (including premium)	299.70	-
Repayment of borrowings	(299.62)	-
Unsecured loans from related party received / (repaid)	-	(688.99)
Net cash (used in)/ provided by financing activities [C]	0.08	(688.99)
Net increase in cash and cash equivalents [A+B+C]	0.02	0.31
Cash and cash equivalents at the beginning of the year	2.48	2.17
Cash and cash equivalents at the end of the year (Refer note 9)	2.50	2.48

As per our report of even date attached

for **BSR & Co. LLP**
Chartered Accountants

Firm registration number: 101248W / W-100022



Supreet Sachdev
Partner

Membership No.: 205385

Bangalore

Date: 14 July 2015

for and on behalf of the Board of Directors of
Coffee Day Properties (India) Private Limited



H M Nanjunda
Director
DIN: 06781825

Bangalore

Date: 14 July 2015



B C Chidambar
Director
DIN: 00147219

Coffee Day Properties (India) Private Limited

Notes to financial statement

1 Company overview

Coffee Day Properties (India) Private Limited ("the Company") was incorporated on 20 August 2007 under the Companies Act, 1956. The registered office of the Company is located in Bangalore. The Company is a subsidiary of Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) ("CDGL", the holding company). The ultimate holding company is Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*).

The Company is engaged in the business of sale of space for advertising and promotional activity of clients in Café outlets managed by Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*).

2 Significant accounting policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

2.1 Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises Mandatory Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provision of the Act (to the extent notified and applicable), other pronouncements of the Institute of Chartered Accountants of India ("ICAI"). The financial statements are prepared in Rupees unless otherwise stated.

2.2 Going Concern

As explained in note 24, the financial statements have been prepared on a going concern basis, notwithstanding past unabsorbed losses.

2.3 Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles in India ("Indian GAAP") requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.4 Revenue recognition

The Company derives its income from advertising and promotional activities such as display of visuals, posters, distribution of leaflets etc.

Income from advertising is recognized when the corresponding services is rendered in accordance with the terms of the specific contracts entered into with customers.

Revenue is disclosed both gross and net of service tax.

Lease/sub-lease rental income is recognised when right to receive such income is established in accordance with the terms of the contract with the clients.



Coffee Day Properties (India) Private Limited

Notes to financial statement

2.5 Employee benefits

All employee benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits.

The provisions of the Employees' State Insurance Act, 1948, Employees Provident Fund, Miscellaneous Provision Act, 1952 and Payment of Gratuity Act, 1972 are currently not applicable to the Company.

2.6 Taxation

Income tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future, however, where there is an unabsorbed depreciation or carry-forward losses under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written-up to reflect the amount that is reasonably/ virtually certain, as the case may be, to be realised.

The Company off sets on a year on year basis, current tax assets and liabilities where it has a legally enforceable rights to set off and where the Management intends to settle such assets and liabilities on a net basis.

2.7 Provisions and contingent liabilities

Provision is recognised when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.

2.8 Earnings per Share

The basic earnings per share is computed by dividing the net profit / (loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. The Company did not have any potentially dilutive equity shares outstanding during the year.

2.9 Cash flow statement

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular operating, investing and financing activities of the Company are segregated.



Coffee Day Properties (India) Private Limited

Notes to financial statement

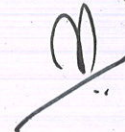
2.10 Cash and cash equivalents

Cash and cash equivalents in the cash flow statement comprise balance in banks in current accounts. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalent.

2.11 Leases

Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets acquired are capitalised at the fair value of the asset or the present value of the minimum lease payments at the inception of the lease, whichever is lower.

Lease payments under operating lease are recognised as an expense in the statement of profit and loss on a straight line basis over the lease term.



3 Share capital

(a) Particulars	Rs in lakhs	
	As at 31 March 2015	As at 31 March 2014
Authorised		
1,140,000 (Previous year: 1,000,000) equity shares of Rs 10 each	114.00	100.00
	114.00	100.00
Issued, subscribed and fully paid up		
1,133,200 (Previous year: 1,000,000) equity shares of par value Rs 10 each, fully paid up	113.32	100.00
	113.32	100.00

(b) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period is as given below:

Particulars	As at 31 March 2015		As at 31 March 2014	
	No. of shares	Amount (Rs. in lakhs)	No. of shares	Amount (Rs. in lakhs)
Number of shares at the beginning of the year	1,000,000	100.00	1,000,000	100.00
Add: Shares issued during the year	133,200	13.32	-	-
Number of shares outstanding at the end of the year	1,133,200	113.32	1,000,000	100.00

(c) The rights, preferences and restrictions attaching to equity shares including restrictions on the distribution of dividends and the repayment of capital:

The Company has only one class of equity shares having a par value of Rs 10 per share. Accordingly, all equity shares rank equally with regards to dividends and share in the Company's residual assets. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. Each shareholder is entitled to one vote per share held.

In event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Equity shareholders holding more than 5% of equity shares:

Name of the shareholder	As at 31 March 2015		As at 31 March 2014	
	No. of shares	% holding	No. of shares	% holding
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	1,133,199	99.99%	999,999	99.99%

(e) The Company has not issued any bonus shares, bought back shares or issued shares for consideration other than cash for a period of 5 years immediately preceding the balance sheet date.

4 Reserves and surplus

Particulars	Rs in lakhs	
	As at 31 March 2015	As at 31 March 2014
Securities premium		
At the commencement of the year	-	-
Add: Premium received on allotment of equity shares*	286.38	-
At the close of the year	286.38	-
Deficit in statement of profit and loss		
At the commencement of the year	(247.85)	(381.50)
Add: Profit / (loss) for the year	(3.33)	133.65
At the close of the year	(251.18)	(247.85)
	35.20	(247.85)

* During the year, the Company had issued 133,200 equity shares to Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) at a premium of Rs 215 per share, based on the price determined by an external Chartered Accountant.



Coffee Day Properties (India) Private Limited
Notes to financial statements

5 Short-term borrowings

Particulars	Rs in lakhs	
	As at	As at
	31 March 2015	31 March 2014
<i>Unsecured:</i>		
Loans and advances from related parties (Refer note 21)	-	299.62
	-	299.62

The Company has prepaid the loan outstanding during the year.

6 Other current liabilities

Particulars	Rs in lakhs	
	As at	As at
	31 March 2015	31 March 2014
Other current liabilities*	17.26	-
Other payables		
- Provision for expenses	2.25	2.28
- Statutory liabilities	0.25	0.26
	19.76	2.54

* Payable to Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*)

Refer note 23 for dues to micro and small enterprises

7 Short-term provisions

Particulars	Rs in lakhs	
	As at	As at
	31 March 2015	31 March 2014
Provision for current tax	1.50	15.45
	1.50	15.45

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Coffee Day Properties (India) Private Limited
Notes to financial statements

8 Long-term loans and advances

Particulars	Rs in lakhs	
	As at	As at
	31 March 2015	31 March 2014
<i>Unsecured, considered good</i>		
Advance tax and tax deducted at source, net of provision of tax	51.31	51.31
	51.31	51.31

9 Cash and cash equivalents

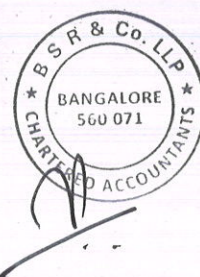
Particulars	Rs in lakhs	
	As at	As at
	31 March 2015	31 March 2014
Balances with banks		
- in current accounts	2.50	2.48
	2.50	2.48

10 Other current assets

Particulars	Rs in lakhs	
	As at	As at
	31 March 2015	31 March 2014
Balances with government authorities	115.97	115.97
	115.97	115.97

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Coffee Day Properties (India) Private Limited
Notes to financial statements

11 Revenue from operations

Particulars	Rs in lakhs	
	For the year ended 31 March 2015	For the year ended 31 March 2014
Advertising income	-	339.23
Less: Service tax	-	(37.32)
	-	301.91

12 Other income

Particulars	Rs in lakhs	
	For the year ended 31 March 2015	For the year ended 31 March 2014
Rental income (Refer note 18)	-	84.08
Less: Service tax	-	(9.25)
	-	74.83

13 Employee benefits expense

Particulars	Rs in lakhs	
	For the year ended 31 March 2015	For the year ended 31 March 2014
Salaries and wages	-	0.72
	-	0.72

14 Other expenses

Particulars	Rs in lakhs	
	For the year ended 31 March 2015	For the year ended 31 March 2014
Legal and professional charges	3.11	2.34
Rates and taxes	0.22	0.02
Bank charges	-	0.01
Rent (Refer note 18)	-	185.64
Business promotion	-	12.11
Repairs and maintenance - others	-	2.49
Brokerage and commission	-	0.81
Miscellaneous	-	0.05
	3.33	203.47









Coffee Day Properties (India) Private Limited
Notes to financial statements

15 Commitments and contingencies

There are no contingent liabilities and there are no contracts remaining to be executed on capital account and not provided for as at the balance sheet date (Previous year: Rs Nil). Further there are no commitments.

16 Payments to the auditor (included in legal and professional charges)

Particulars	Rs in lakhs	
	For the year ended 31 March 2015	For the year ended 31 March 2014
Audit fees*	1.50	1.50
	1.50	1.50

* excludes Service tax

17 Leases

The Company leases for office premises and shop spaces under operating lease agreements. The Company intends to renew such leases in the normal course of business. The total rental expenses under operating leases amounted to Rs Nil for the year ended 31 March 2015 (Previous year: Rs 185.64 lakhs).

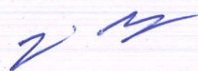
The Company has sub-leased the office facility/ acquired under the original lease agreement. Total sub-lease income accrued is Rs Nil for the year ended 31st March 2015 (31 March 2015 Rs 74.83 lakhs). The lease rental receivable (inclusive of service tax) as at 31 March 2015 is Rs Nil (31 March 2014 is Rs Nil).

18 Deferred taxes

In accordance with AS 22 - Accounting for taxes on income, the Management believes that there is no virtual certainty supported by convincing evidence for recognising deferred tax asset on business losses incurred during the current as well as earlier years.

19 Segment reporting

The Company's sole business segment is sale of space for advertising and promotional activities and the only geographical segment is India. Since the relevant information is available from the balance sheet and statement of profit and loss itself, the Company is not required to disclose segment information as per AS 17 - Segment Reporting.



20 Related parties disclosures

A. Enterprises where control exists

Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) - Holding company
Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*) - Ultimate Holding Company

B. Key management personnel

The non executive directors on the Board of the Company are
- Nanjunda H M (Appointed w.e.f 26 February 2014)
- Chidanbar B C (Appointed w.e.f 26 February 2014)

The non-executive directors on the board of the Company are employees of other group companies and accordingly the salary has been paid by such group companies.

C. The following is a summary of significant related party transactions.

Particulars	Rs in lakhs	
	For the year ended 31 March 2015	For the year ended 31 March 2014
Significant transactions with entities where control exists		
Rent paid to		
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	-	0.60
Equity share allotted during the year (including premium) to		
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	299.70	-
Reimbursable expenses on behalf of the Company		
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	17.26	-
Short-term unsecured loan repaid to		
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	299.62	688.99

D. The following is a summary of balances payable to related parties:

Particulars	Rs in lakhs	
	For the year ended 31 March 2015	For the year ended 31 March 2014
Other current liabilities		
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	17.26	-
Short-term borrowing from		
Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	-	299.62

21 Earnings per share (EPS)

The computation of basic and diluted earnings per share is given as below

Particulars	(Figures in Rs lakhs unless otherwise stated)	
	For the year ended 31 March 2015	For the year ended 31 March 2014
(Loss) / profit after taxation as per statement of profit and loss	(3.33)	133.65
Net (loss)/ earnings for basic/ diluted earnings per share	(3.33)	133.65

Reconciliation of basic/ diluted earnings per share

Particulars	For the year ended	
	31 March 2015	31 March 2014
Number of equity shares at the beginning of the year	1,000,000	1,000,000
Weighted average number of equity shares issued during the year	88,678	-
Number of weighted average equity shares considered for calculation of earnings per share	1,088,678	1,000,000

Loss per share

Basic and diluted	(0.31)	13.36
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Coffee Day Properties (India) Private Limited
Notes to financial statements

22 Dues to micro and small enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006' ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2015 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier as at the balance sheet date.

23 Going concern

These financial statements have been prepared on a going concern basis notwithstanding accumulated losses.

The Company has received a letter of financial support from Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*), the holding company, which undertakes to provide financial and operational assistance as is necessary to enable the Company to operate as a going concern and meet its obligations as and when they fall due up to a period of at least one year from the balance sheet date i.e. till 31 March 2016.

These financial statements, therefore, do not include any adjustments relating to recoverability and classification of recorded asset amount or amounts or to amounts and classification of liabilities that may be necessary if the Company was unable to continue as a going concern.

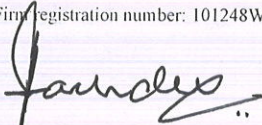
24 Corresponding figures for the previous period presented have been regrouped, where necessary, to conform to the current period's classification.

As per our report of even date attached

for BSR & Co. LLP

Chartered Accountants

Firm registration number: 101248W / W-100022



Supreet Sachdev

Partner

Membership No.: 205385

Bangalore

Date: 14 July 2015

for and on behalf of the Board of Directors of
Coffee Day Properties (India) Private Limited



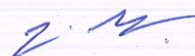
H M Nanjunda

Director

DIN: 06781825

Bangalore

Date: 14 July 2015



B C Chidambar

Director

DIN: 00147219