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INDEPENDENT AUDITORS' REPORT

The Members of
The Ganga Coffee Curing Works Ltd,
Hassan.

We have audited the accompanying financial statements of the **M/s. GANGA COFFEE CURING WORKS LTD.**, which comprise the Balance Sheet as at March 31st, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31st, 2016;
- b) in the case of the Statement of Profit and Loss Account, of the loss for the year ended on that date.
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

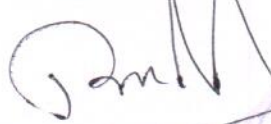
Report on Other Legal and Regulatory Requirements

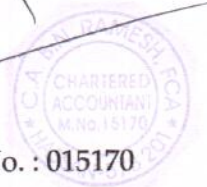
1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31st March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164 (2) of the Act and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations if any on its financial position in its financial statements.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There has been no delay in transferring amounts if any, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: HASSAN
Date: 27/04/2016

M/s. B.N. Ramesh & Co.,
Chartered Accountants
FRN: 005513S


B. N. Ramesh
(Proprietor)
Membership No. : 015170



The Annexure referred to in paragraph 1 of the Our Report of even date to the members of M/s. Ganga Coffee Curing Works Ltd., on the accounts of the company for the year ended 31st March, 2016.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act.

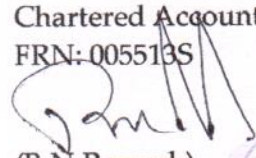
(b) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
4. The Company has not accepted any deposits from the public.
5. Considering the size and nature of business, the Company has not adopted internal audit system.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

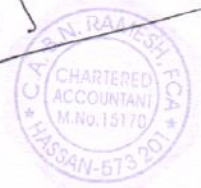
7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities except service tax where there is delay in payment. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.
8. (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
9. The Company have accumulated loss at the end of the financial year and has incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
10. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
11. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
12. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds and other investments.
13. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
14. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
15. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2016, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
16. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
17. The Company has no outstanding debentures during the period under audit.

18. The Company has not raised any money by public issue during the year.
19. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place : Hassan,
Date : 27/04/2016

As per our Report of even date
For M/s.B.N.Ramesh & Co.,
Chartered Accountants,
FRN: 005513S


(B.N.Ramesh)
Proprietor
M.No. : 015170



Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **M/s. GANGA COFFEE CURING WORKS LTD.**, as on 31st March, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

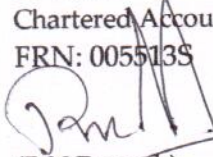
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Hassan,
Date : 27/04/2016.

For M/s. B.N. Ramesh & Co.,
Chartered Accountants,
FRN: 005513S

(B.N. Ramesh)
Proprietor
M. No. : 015170



GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

BALANCE SHEET AS AT 31/03/2016.

(Rs. In lakhs)

Particulars	Note No.	Figures as at the end of 31.03.2016	Figures as at the end of 31.03.2015
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	118.20	118.20
(b) Reserves and Surplus	2	93.04	115.34
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	36.78	34.56
(c) Other Current Liabilities	6	-	-
(d) Short-Term Provisions	7	83.44	78.16
Total Equity & Liabilities		331.46	346.26
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	8	770.13	759.10
(ii) Depreciation		525.80	516.11
(iii) Net Block		244.33	242.99
(b) Non-current investments	9	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	10	33.71	35.70
(e) Other non-current assets	11	-	-
(2) Current Assets			
(a) Current investments	12	-	-
(b) Inventories	13	38.16	58.62
(c) Trade receivables	14	0.55	(0.04)
(d) Cash and cash equivalents	15	9.54	4.19
(e) Short-term loans and advances	16	5.17	4.80
(f) Other current assets		-	-
Total Assets		331.46	346.26
NOTES TO ACCOUNTS			
Notes referred to above and notes attached there to form an integral part of Balance Sheet			

Place : Hassan,

Date : 27/04/2016

For G.C.C.W.Ltd

Director

For G.C.C.W.Ltd,

Director

As per our Report of even date

For M/s.B.N.Ramesh & Co.,

Chartered Accountants,

ERN: 005513S

(B.N.Ramesh)

Proprietor

M.No. : 015170



GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2016.

(Rs. In lakhs)

Sr. No	Particulars	Note No.	Year ended 31/03/2016	Year Ended 31/03/2015
I	Revenue from operations	17	₹ 252.55	₹ 182.03
II	Other Income	18	14.14	1.07
III	III. Total Revenue (I +II)		266.69	183.10
IV	Expenses:			
	Cost of materials consumed	19	171.49	141.70
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	20.46	(10.06)
	Employee Benefit Expense	21	78.25	64.17
	Financial Costs	22	0.08	0.07
	Depreciation and Amortization Expense	23	10.17	(24.87)
	Other Administrative Expenses	24	8.54	9.42
	Total Expenses (IV)		288.99	180.43
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(22.30)	2.67
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(22.30)	2.67
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(22.30)	2.67
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	0.43
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(22.30)	2.24
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(22.30)	2.24
XVI	Earning per equity share: (Nominal Value of 10 each)			
	Basic / Diluted		(1.89)	0.19

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

Place : Hassan,
Date : 27/04/2016

For G.C.C.W.Ltd

Director

For G.C.C.W.Ltd,

Director

As per our Report of even date

For M/s.B.N.Ramesh & Co.,

Chartered Accountants,

FRN: 005513S

(B.N.Ramesh)

Proprietor

M.No. : 015170



GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

(Rs. In lakhs)

Cash Flow Statement as on 31.03.2016.

Cash Flows from Operating activities :	Year ended 31/03/2016		Year ended 31/03/2015	
Net Profit before Tax		(22.30)		2.67
Adjustments for :				
Depreciation	10.17		(24.87)	
Provision for Tax	-		0.43	
Interest & Bank charges	-		-	
Operating Profit before Working Capital Changes	10.17		(25.30)	
Changes in Working Capital	28.99		(277.42)	
Cash generated from operations before payment of tax	39.16		(302.72)	
Income Tax paid	-		-	
Net Cash Generated from Operating Activities	39.16	39.16	(302.72)	(302.72)
Cash Flows from Investing Activities :				
Investment in Fixed Assets	(11.51)		(3.76)	
Net Cash Used in Investing Activities		(11.51)		(3.76)
Cash Flows from Financing Activities :				
Share application money				
Issue of Shares	-		20.40	
Securities Premium reserve	-		285.60	
Interest Expenses paid	-		-	
Net Cash from Financing Activities		-		306.00
Net Increase in cash and cash equivalents		5.35		2.20
Cash and cash equivalents at beginning of period		4.19		1.99
Cash and cash equivalents at end of period		9.54		4.19

Place : Hassan,

Date : 27/04/2016

For G.C.C.W.Ltd

For G.C.C.W.Ltd,

Director

As per our Report of even date

For M/s.B.N.Ramesh & Co.,

Chartered Accountants,

ERN: 005513S

(B.N.Ramesh)

Proprietor

M.No. : 015170



GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

Notes Forming Integral Part of the Balance Sheet

(Rs. In lakhs)

Note : 1 Share Capital

Sr. No	Particulars	Year ended 31/03/2016		Year Ended 31/03/2015	
		No. of Shares	Amount	No. of Shares	Amount
1	AUTHORIZED CAPITAL 1200000 Equity Shares of Rs. 10/- each.	12,00,000.00	120.00	12,00,000.00	120.00
		12,00,000.00	120.00	12,00,000.00	120.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> Equity Shares of Rs.10/- each	11,82,000.00	118.20	11,82,000.00	118.20
	Total in ₹	11,82,000.00	118.20	11,82,000.00	118.20

Terms and rights of Equity Shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting. However interim dividend can be declared by the Board of Directors subject to the conditions of the Companies Act, 1956/2013, and relevant rules and regulations thereunder. In the event of liquidation of the company, the equity share holders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity shareholders.

The company has neither allotted any bonus shares nor allotted any shares against consideration other than cash till date.

The company has not bought back any shares till date.

Reconciliation of Shares

Particulars	31-Mar-16		31-Mar-15	
	No. of Shares	Amount	No. of Shares	Amount
Opening No. of outstanding shares	11,82,000.00	118.20	9,78,000.00	97.80
Add: Changes during the year	-	-	2,04,000.00	20.40
Closing No. of outstanding shares	11,82,000.00	118.20	11,82,000.00	118.20

Details of shareholders holding more than 5% of shares

Name of the share holder	31-Mar-16		31-Mar-15	
	No. of Shares	%	No. of Shares	%
Equity shares of Rs 10 each:- Coffee Day Global Limited (erstwhile Amalgamated Bean Coffee Trading Company Limited) (Including 6 Shares held by its nominees)	1182000	100.00%	1182000	100.00%

For GANGA COFFEE CURING WORKS LTD,


Wholetime Director

For GANGA COFFEE CURING WORKS LTD,


Director

GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

Notes Forming Integral Part of the Balance Sheet

(Rs. In lakhs)

Note : 2 Reserve & Surplus

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	Capital Reserve		
	a) Gasifier Subsidy	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	285.60	285.60
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve	-	-
	TOTAL (A)	285.60	285.60
8	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(170.26)	(172.50)
	Less: Tax on Regular Assessment Paid		
	Less: Loss for the period	(22.30)	2.24
	TOTAL (B)	(192.56)	(170.26)
	Total in ₹ (A+B)	93.04	115.34

Note : 3 Long Term Borrowings

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	Bonds / Debentures	-	-
2	Term Loan	-	-
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	-	-
	Total in ₹	-	-

Note : 4 Short Term Borrowings

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	Loan Repayable on Demand		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	Total in ₹	-	-

For GANGA COFFEE CURING WORKS LTD,


Wholetime Director

For GANGA COFFEE CURING WORKS LTD,


Director

GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

Notes Forming Integral Part of the Balance Sheet

(Rs. In lakhs)

Note : 5 Trades Payable

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
	<u>Sundry Creditors for Material/Supplies:</u>		
1	Coffee day Global Ltd - HSN	32.06	31.30
	<u>Sundry Creditors for Services:</u>		
1	Anand.K.R (Law)	0.11	0.11
2	D.M.S Industries	2.02	-
3	Doberman Security & Detective	1.40	1.27
8	Laxman S/o Birlar	0.05	0.05
9	Umesh Service Station	-	1.08
10	Vinayaka Security Services	1.14	0.75
	Total in ₹	36.78	34.56


Note : 6 Other Current Liabilities

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
	Total in ₹	-	-

Note : 7 Short Term Provisions

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	<u>Provision For Employees Benefit</u>		
	Gratuity payable	61.81	59.34
2	<u>Others</u>		
	Audit fees	0.54	0.54
	Bonus payable	4.63	3.52
	Clean coffee expenses payable	0.63	0.27
	Colour Sortex expenses payable	0.82	0.70
	Entry Tax Payable	0.06	-
	Electricity Charges Payable	2.93	3.16
	Employee Provident Fund Payable	1.08	0.99
	Garbling expenses payable	0.43	0.35
	Gunny Bag Expenses Payable	0.17	0.01
	Husk Expenses	0.47	-
	Milling & Other expenses payable	1.42	0.98
	O.T.Allowances payable	-	0.39
	Office Maintenance Payable	-	0.01
	Professional Tax payable	0.03	0.03
	Raw Coffee expenses payable	1.02	1.18
	Salary (CKM) Payable	2.46	2.09
	Salary (Factory) Payable	1.59	1.26
	Salary (Hassan) Payable	0.37	0.16
	Salary (Off & Admn) Payable	1.06	0.82
	Services Tax Payable	0.27	0.37
	TDS Payable	0.17	0.18
	VAT	0.58	1.07
	Wages (Garbling) Payable	0.80	0.62
	Wages (Milling & Others) payable	-	0.01
	Watch & Ward Expenses Payable	0.10	0.11
	Total in ₹	83.44	78.16

For GANGA COFFEE CURING WORKS LTD,


Wholetime Director

For GANGA COFFEE CURING WORKS LTD,


Director

Note Forming Integral Part of the Balance Sheet

Note : 8 Fixed Asset

STATEMENT OF FIXED ASSETS AND DEPRECIATION AS PER COMPANIES ACT

(Rs. in lakhs)

Sl. No	Particulars	Rate	Gross Block				Depreciation			Net Block		
			Value at the beginning	Addition during the year	Residual Value Adjusted during the year	Value at the end	Value at the beginning	Addition during the year	Deletions during the year	Value at the end	As at 31/03/2016	As at 31/03/2015
1	Tangible Assets											
1	Land Industrial Plot		113.39	0.00	0.00	113.39	0.00	0.00	0.00	113.39	113.39	
2	Building	3.17%	206.18	0.00	0.00	206.18	128.99	3.63	132.62	73.56	77.19	
3	Plant & Machinery	6.33%	423.15	0.00	0.48	422.68	376.30	5.18	381.48	41.20	46.86	
4	Furnitures & Fixtures	9.50%	9.70	0.15	0.00	9.84	6.29	0.59	6.88	2.96	3.41	
5	Electrical installations & Fittings	9.50%	6.68	0.28	0.00	6.96	4.53	0.29	4.82	2.14	2.15	
6	Building under construction		0.00	11.08	0.00	11.08	0.00	0.00	0.00	11.08	0.00	
	SUB TOTAL (A)		759.10	11.51	0.48	770.13	516.11	9.69	525.80	244.33	242.99	

For GANGA COFFEE CURING WORKS LTD,

For Ganga Coffee Curing Works Ltd.,

Whole time Director

GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

(Rs. In lakhs)

Note : 9 Non Current Investment

Sr. No	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
1	Investment in Property	-	-
2	Investment in Equity Instrument	-	-
3	Investment in Preference shares	-	-
4	Investment in Government or Trust Securities	-	-
5	Investment in Debentures & Bonds	-	-
6	Investment in Mutual Fund	-	-
7	Investment in Partnership Firm	-	-
8	Other	-	-
	Total in ₹		-

Note : 10 Long Term Loans and Advances

Sr. No	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :		
	Other Deposits :		
	National Gas Agency	0.05	0.05
	Mescom, Hassan	3.20	3.20
	Margin FD with Bank	3.45	3.24
	Telecom, Hassan	0.15	0.15
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
IV)	Other Loans & Advances	-	-
	Sudarshan Y V (Land)	24.79	24.79
	Range Gowda , S/o Dase Gowda	-	0.01
	Staff advances	0.81	3.50
	Staff advances - CKM	1.26	0.76
	Total in ₹	33.71	35.70

For GANGA COFFEE CURING WORKS LTD,


Wholetime Director

For GANGA COFFEE CURING WORKS LTD,


Director

GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

(Rs. In lakhs)

Note : 11 Other Non Current Assets

₹

Sr. No	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
1	Long Term Trade Recievables	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total in ₹	-	-

Note : 12 Current Investment

₹

Sr. No	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
1	Investment in Equity	-	-
2	Investment in Prefrence Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
	Total in ₹	-	-

Note : 13 Inventories

₹

Sr. No	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
1	Stock-in-Trade :		
	Coffe Husk	38.16	58.62
	Total in ₹	38.16	58.62

Note : 14 Trade Recievables

₹

Sr. No	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
1	Outstanding for more than six months		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :		
	Bharath Agro Eng. Services MYS	(0.12)	(0.10)
	Devaraj M.Halli (Gunny)	-	-
	Kenchamba Briquitte & Fuel	-	(0.00)

For GANGA COFFEE CURING WORKS LTD,


Wholetime Director

For GANGA COFFEE CURING WORKS LTD,


Director

GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

(Rs. In lakhs)

Kumara.M.S (Mill)	0.02	0.11
Kumara-Clean coffee	-	0.24
Manju Adv	0.09	0.15
Sambu Kumar	0.32	(0.48)
Umesh	-	0.04
Mukesh	0.24	-
Total in ₹	0.55	(0.04)

Note : 15 Cash & Cash Equivalent

₹

Sr. No	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
1	Cash-in-Hand		
	Cash Balance	2.80	0.57
	Sub Total (A)	2.80	0.57
2	Bank Balance		
	Corporation Bank, Hassan A/c No. 1530	6.49	3.43
	Corporation Bank , Bangalore A/c No. 1833	0.02	0.03
	Karnataka Bank, 1931	0.23	0.16
	Sub Total (B)	6.74	3.62
	Total [A + B]	9.54	4.19

Note : 16 Short Terms Loans and Advances

₹

Sr. No	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
1	Loans & Advances from related parties		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	c) Doubtful		
2	Others		
	Balance With Revenue Authorities		
	TDS Receivable for the year 2013-14	-	1.22
	TDS Receivable for the year 2014-15	-	2.10
	TDS Receivable for the year 2015-16	4.13	-
	Prepaid Expenses :		
	Prepaid Insurance	0.14	0.09
	Prepaid Licence	0.90	1.05
	Interest Receivable - MESCOM	-	0.34
	Total in ₹	5.17	4.80

For GANGA COFFEE CURING WORKS LTD,


Wholetime Director

For GANGA COFFEE CURING WORKS LTD,


Director

GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

Notes Forming Part of the Profit & Loss Accounts

(Rs. In lakhs)

Note : 17 Revenue from Operations

Sr. No	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
	Job Work Receipts-		
	Coffee Curing Charges	125.98	110.30
	Husk Packing Charges	7.15	3.63
	Packing Charges	12.63	13.50
	Sale of Husk	106.79	54.60
	Total in ₹	252.55	182.03

Note : 18 Other Income

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	Interest on FDR's	13.75	0.22
2	Other Receipts	0.19	0.15
3	Interest on IT Refund	0.18	0.32
4	Interest from MESCOM	0.02	0.38
	Total in ₹	14.14	1.07

Note : 19 Cost of Material Consumed

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
a)	PURCHASES OF MATERIALS AND PROCESSING EXPENSES :		
	Sub-total (a)	-	-
b)	<u>DIRECT/PRODUCTIONS EXPENSES</u>		
	<u>Factory Maintenance :</u>		
	Building Maintenance	4.35	2.02
	Electricity Maintenance	0.86	0.80
	Generator Maintenance- Factory	3.02	0.63
	Machinery Maintenance - Factory	10.27	7.56
	Machinery Maintenance - Colour Sorter	0.72	-
	<u>Factory Salaries & Wages :</u>		
	Expenses - Clean Coffee	13.17	14.45
	Expenses - Colour Sortex	9.65	5.81
	Expenses - Garbling	7.80	4.64
	Expenses - Gunny Bags	9.09	3.52
	Expenses - Husk	10.40	5.02
	Expenses - Milling	12.36	10.91
	Expenses - Raw Coffee	9.02	7.08
	Gratuity	1.50	14.73
	Leave with Wages	1.30	0.92
	O.T. Allowance	0.21	1.30
	Retaining Allowance	1.51	2.21

For GANGA COFFEE CURING WORKS LTD,


Wholetime Director

For GANGA COFFEE CURING WORKS LTD,


Director

GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

Notes Forming Part of the Profit & Loss Accounts

(Rs. In lakhs)

Salaries - Factory	23.92	16.55
Wages - Garbling	18.15	11.43
Wages - Holiday	0.58	0.53
Wages - Milling & Others	0.08	0.54
Other Direct Expenses :		-
Carriage Inward - Factory	0.09	0.04
Consumables - Clean Coffee	0.02	0.01
Consumables - Colour Sortex	-	0.00
Consumables - Milling	0.01	0.02
Packing Materials - Factory	0.81	0.71
Transportation Charges	0.13	0.01
Machine Maint - Colour Sorter	-	0.57
Fire Extinguisher Expenses	0.12	-
Power & Fuel :	-	-
Diesel Generators at Factory	12.21	12.80
Electricity - Factory	19.97	16.75
Electricity - Staff Quarters	0.17	0.13
Sub-total (b)	171.49	141.70
Total in ₹ (a+b)	171.49	141.70

Note : 20 Change in Inventories

₹

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	Opening Stock	58.62	48.56
2	Closing Stock	38.16	58.62
	Total in ₹	20.46	(10.06)

Note : 21 Employment Benefit Expenses

₹

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	Salaries, Bonus, PF & ESIC :		
	Bonus	4.70	3.51
	Bonus - CKM	0.96	0.82
	Exgratia	-	1.50
	Salaries - Office & Administration	14.13	9.01
	Security Charges	17.40	14.09
	Staff Welfare	0.18	0.10
	Salaries - CKM	31.48	26.61
	Salaries - Hassan	4.81	3.19
	Watch & Ward	1.25	1.20
	Provident Fund Contribution	3.33	4.13
	Labour Welfare Fund Contribution	0.01	0.01
	Total in ₹	78.25	64.17

For GANGA COFFEE CURING WORKS LTD,


Wholetime Director

For GANGA COFFEE CURING WORKS LTD,


Director

GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

Notes Forming Part of the Profit & Loss Accounts

(Rs. In lakhs)

Note : 22 Financial Cost

₹

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	Bank Charges	0.08	0.07
	Total in ₹	0.08	0.07

Note : 23 Depreciation & Amortised Cost

₹

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	Depreciation	9.69	16.85
	Add : Residual Value	0.48	22.91
	Less : Excess Depreciation (WDV to SLM)	-	64.64
	Total in ₹	10.17	(24.87)

Note : 24 Other Administrative Expenses

₹

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	Advertisement	0.10	-
2	Auditors Remuneration	0.97	0.60
3	Ayudha Pooja Expenses	0.32	0.24
4	Bad Debts	-	0.07
5	Charity & Donations	0.26	0.35
6	Computer Maintenance	0.01	0.01
	Consumables (Raw Coffee)	0.03	-
7	Entertainment Expenses	0.06	0.20
8	Garden Maintenance	0.07	0.49
9	Incidental Chages	0.01	0.04
10	Insurance Expenses	0.11	0.14
11	Interest & Penalty	-	0.03
12	Land Expenses	0.33	0.50
13	Legal Expenses	0.23	0.82
14	Licence & Renewal Fees	0.17	0.15
15	Local Conveyance	0.07	0.05
16	Medical Expenses	0.76	0.63
17	Monsoon Coffee Supervision	2.05	0.95
18	Newspapers & Periodicals	0.04	0.05
19	Office Maintenance	0.29	0.48
20	Postage, Telephone & Telegram	0.13	0.07
21	Professional Charges	0.14	0.25
22	Printing & Stationery	0.08	0.13
23	Rent Rates & taxes	0.03	-
24	Repair & Maintenance	0.29	0.42

For GANGA COFFEE CURING WORKS LTD,


Wholetime Director

For GANGA COFFEE CURING WORKS LTD,


Director

GANGA COFFEE CURING WORKS LIMITED

Post Box No:128, Bellur Road, Hassan-573201

Notes Forming Part of the Profit & Loss Accounts

(Rs. In lakhs)

25	Small Balance Written Off	-	0.00
26	Subscription & Renewal Fees	0.59	1.32
27	Sundry Expenses	0.31	0.15
28	Sales Tax/ Excise/ Service Tax Expenses/Entry Tax	0.22	0.15
29	Vehicle Maintenance	0.85	0.70
30	Travelling & Conveyance	0.02	0.41
	Total in ₹	8.54	9.42

Note : 25 Tax Expenses :

₹

Sr. No	Particulars	Year ended 31/03/2016	Year Ended 31/03/2015
1	Minimum Alternative Tax	-	0.43
	Total in ₹		0.43

For GANGA COFFEE CURING WORKS LTD,


Wholetime Director

For GANGA COFFEE CURING WORKS LTD,


Director

GANGA COFFEE CURING WORKS LTD., HASSAN

Significant Accounting Policies and notes forming part of the accounts for the year ended 31st March, 2016.

- The Company is deriving income mainly from rendering services from coffee curing, roasting and Packing and accordingly the disclosures are made as applicable to a company engaged in rendering services.
- Related Party Disclosure** (A.S-18 Disclosure):
The Company is a subsidiary company of **Coffee Day Global Ltd.,** (Formerly Amalgamated Bean Coffee Company Ltd.,). The Following transactions were carried out in the ordinary course of business:

Amount due to C.D.G.L. as on 01.04.2015	Cr	3130324.44
Add : Credited to C.D.G.L		
Payment made by C.D.G.L.-HSN	761483000.00	
Payment made by C.D.G.L-H.O (Through HSN)	750000000.00	
Payment made by C.D.G.L-CKM	3020960.00	
Deputed staff 14-15 Bonus paid by C.D.G.L-CKM	95906.00	
Deputed staff 14-15 Bonus paid by C.D.G.L-HSN	11612.00	
Gccw deputed staff Salary by C.D.G.L-CKM	11194.00	
Gccw deputed staff advance paid by C.D.G.L-CKM	193000.00	
Old Pick advance recovered by G.C.C.W	6000.00	
Service tax paid by C.D.G.L	154498.00	
Vat paid by C.D.G.L	573291.00	
Renewal fees paid by C.D.G.L-H.O	21000.00	
Creditors settled by C.D.G.L	57049.00	1515627510.00
Less : Debited to C.D.G.L		1518757834.44
Rendering Services to C.D.G.L.(less tds)	13507245.00	
C.D.G.L-CKM deputed staff salary paid by us	125008.00	
Payment made to C.D.G.L	1501916553.00	
Gccw deputed staff advance recovered by C.D.G.L-CKM-Staff	3450.00	1515552256.00
Amount due to C.D.G.L as on 31.03.2016	Cr	3205578.44

3. **Inventories :**

Inventories represent coffee husk being the by-product of the Coffee seeds hulled by the company. Coffee husk is valued at cost or realizable value whichever is lower.

4. **Loans and Advances :**

Balances under loans & Advances represent aggregate receivables and are subject to confirmation and reconciliation by the respective parties. Difference, if any, shall be accounted for on such reconciliation.

5. **Auditors Remuneration :**

For Statutory Audit	₹ 35,000/-
For Tax Audit	₹ 10,000/-
For Certification	₹ 5,000/-
For Tax Matters	₹ 10,000/-

- The figures of the previous year in the Balance Sheet are reclassified/regrouped wherever necessary to make them comparable.
- Additional information as required under the Companies Act, 1956 –

Installed Capacity		Actual Production	
(As Certified by the management)			
	31.03.2015 31.03.2016	31.03.2015 31.03.2016	
Coffee Curing	40000 MT 40000 MT	4581.57 MT 7550.010MT	

STOCK OF STORES

Coffee Husk	1832.991 MT
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8. Accounting for taxes: (A.S.22)

Current Tax on Income is determined on basis of taxable Income computed in accordance with the provisions of the Income Tax Act 1961.

Taking into consideration the produce & non availability of convincing evidence to show that there would be sufficient future taxable Income, against which deferred Tax Assets can be realized, recognition of deferred Tax Assets/ Liabilities as required by the Accounting standard for accounting for Taxes on Income has not been considered in the accounts.

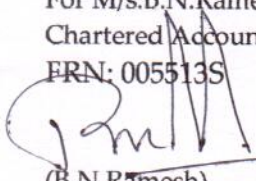
9. Employees Retirement Benefits :

- (a) The Company's contribution to Provident Fund is charged to Profit & Loss Account on accrual basis.
- (b) The Company is currently maintaining a gratuity scheme covering all its employees. The Scheme provides lump sum benefits linked to final basic salary and completed years of service with the Company at the time of superannuation. The liability for gratuity is accounted based on Actuarial Valuation.
- (c) The Company does not have any scheme of leave encashment.

10. Accounting Policies :

- 1) The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.
- 2) **Fixed Assets** : Fixed Assets are stated at cost less accumulated depreciation. Cost includes all expenses incurred to bring the assets to its present location and installation.
- 3) **Depreciation** : Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act 2013. Depreciation is provided on Straight Line Method as against WDV Method in the previous year for the first time during the year.
- 4) **Inventory** : Inventory of Spares is valued at cost.
- 5) The Company had no transactions during the year with any small-scale Industrial undertakings & hence reporting details of interest on overdue outstanding & amount outstanding for more than 30 days, does not arise.
- 6) Events occurring after the Balance Sheet date have been considered in the preparation of financial statements.

As per our Report of even date
For M/s.B.N.Ramesh & Co.,
Chartered Accountants,
FRN: 005513S


(B.N.Ramesh)
Proprietor
M. No. : 015170

Place : Hassan,
Date : 27/04/2016.

